

Corporate MBA Program in Florida, Chapman Graduate School of Business

GENERAL APPLICATION PROCEDURES

To receive financial assistance for the Corporate MBA program you must be fully admitted and must complete the Free Application for Federal Aid (FAFSA) online at <http://www.fafsa.ed.gov>. Completing the FAFSA correctly and submitting any requested document(s) at least six weeks prior to the start of classes, increases your potential to receive the maximum financial aid for which you are eligible.

FIU's INSTITUTION CODE: **009635**

INTERNATIONAL STUDENTS

The financial assistance offered through the University requires USA citizenship or permanent USA residency to qualify for any federal or state aid. Need-based federal and state assistance is not available to international or ineligible non-citizens.

LOAN ELIGIBILITY

Eligibility/Requirements

Recipients of federal loans for the Corporate MBA must meet the following criteria:

- Completed Free Application for Federal Student Aid (FAFSA) Application for each academic year
- Be a U.S. citizen or eligible non-citizen;
- Be registered with Selective Service, if required;
- Admitted to the Corporate MBA program;
- Be enrolled at least half time (5 credits/graduates) when loan proceeds are received;
- Not be in default on a previous student loan or owe a repayment on a previous federal financial aid award received at any institution;
- Applicant cannot have an adverse credit history (for Graduate Plus loans only).

LOAN OPTIONS

Loan Types:

Unsubsidized – a student does not have to demonstrate financial need to receive this loan. You may borrow the cost of attendance minus all financial aid awarded and based on your academic level (see chart below). Interest payments on this loan are not subsidized by the government. You can choose to pay the interest while you are enrolled fulltime or it can be accrued and added to the part of the principal of the loan that you owe. You begin repayment six months after you graduate or stop attending at least half-time.

Graduate Plus - Graduate students are now eligible to borrow under the PLUS loan program up to their cost of attendance minus other estimated financial assistance. Students need to first apply with the Department of Education to initiate the loan application process; the terms and conditions applicable to Parent Plus Loans also apply to Graduate Plus Loans. All Graduate Plus Loans are awarded to all graduate students who meet the eligibility requirement upon receipt of your financial aid award letter for each academic year. This loan is a credit-worthiness loan which will require a credit history approval. Interest Payments on this loan are not subsidized by the government.